Vestor Capital, LLC is registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences between them.

Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer investment advisory services to retail investors. Our primary services are investment and wealth management services, where we invest your assets in accordance with your investment objectives, risk tolerance and financial circumstances. By utilizing our investment and wealth management services, you will typically give us discretionary authority to trade the assets in your account through a limited power of attorney contained in your client agreement with us. We will monitor the holdings and performance of the investments we implement for you on an ongoing basis and will provide you with periodic reports about the performance and holdings of your account. We typically require new clients to have a minimum of $500,000 to invest ($250,000 for participants in the wrap program where we are a portfolio manager) but reserve the right to waive account minimums under appropriate circumstances. If you retain us to provide financial planning services on a standalone basis, we will not take discretionary trading authority over your assets or monitor the holdings in your account.

For additional information, please refer to our Form ADV Part 2A brochure, especially Item 4 (Services) Item 7 (Clients and Account Minimums), Item 13 (Account Monitoring) and Item 16 (Discretionary Authority).

**Ask Us:** “Given my financial situation, should I choose an investment advisory service?
Why or why not?”

**Ask Us:** “How will you choose investments to recommend to me?”

**Ask Us:** “What is your relevant experience, including your licenses, education and other qualifications?
What do these qualifications mean?”

**Item 3: What fees will I pay?**

For investment and wealth management services, we charge an asset-based fee, which is a fee that is calculated based the total value of the assets in your account each calendar quarter. The more assets there are in your account and the higher the value of those assets, the more you will pay in fees. Our firm may therefore have an incentive to encourage you to increase the assets in your account. Our fees for standalone financial planning services are determined on a case-by-case basis. Our fees and the manner in which they are payable (advance or arrears) are specified in our client agreements and described in greater detail under Item 5 of our Form ADV 2A brochure.

In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets, which may include, brokerage commissions and other transaction costs, fees charged by your custodian, exchanges, and taxes. Participants in the Ausdal wrap fee program will be charged a single asset-based fee that covers investment advisory fees for us and for Ausdal, and execution costs for transactions executed through the wrap program broker-dealer. Wrap program fees include both advisory and execution costs, and so are higher than fees which cover only investment advisory services.

You will also pay the fees and expenses associated with investment advice provided by third parties, including advisory fees charged by third-party managers, management and performance fees and expenses charged by private investment funds,
and fees and expenses of mutual funds and exchange-traded funds in which you invest. For additional information, see Item 5 of our Form ADV.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask Us: “Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are required to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We receive certain benefits from custodians we recommend to hold client account assets. Some of the products or services may assist Vestor Capital in managing and administering Client accounts, including accounts not maintained at that certain custodian. Other services made available by these custodians are intended to help Vestor Capital manage and further develop its business enterprise. We also participate in an adviser referral program for a custodian we recommend to hold your account assets. Clients should be aware that the receipt of benefits by Vestor Capital or its related persons in and of itself creates a potential conflict of interest and may indirectly influence Vestor Capital’s choice of a custodian for custody and brokerage services. For additional information, please refer to Item 12 and Item 14 of our Form ADV 2A brochure.

Ask us: “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Our Firm’s financial professionals are compensated through salary and bonus or a share of the Firm’s profits. A portion of that compensation is correlated to the amount of client assets they service, the revenue our Firm earns from the financial professional’s services and/or whether the financial professional has been successful in increasing amount of client assets under the Firm’s management. Some members of our management company may be compensated by our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), based on our firm’s revenues or earnings. This gives the financial professional an incentive to encourage you to increase the size of your investment account and to maintain your investment account with us. For additional information, please refer to Item 5 of your financial professional’s ADV Part 2B Brochure Supplement. Compensation of our Firm’s financial professionals is unrelated to the type of product client assets are invested.

Do you or your financial professionals have legal or disciplinary history?

Yes. You can go to Investor.gov/CRS for free and simple search tool to research our firm and financial professionals.

Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

For additional information about our investment advisory services, and to request a copy of Form CRS, please call us at 312-641-2400, or e-mail us at vestor@vestorcapital.com.

Ask us: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”